

KVR GOVT COLLEGE FOR WOMEN (A), KURNOOL
NAAC-Reaccredited Grade 'A'
FIRST SEMESTER –MODEL QUESTION PAPER
FIRST YEAR B.A
MICRO ECONOMIC ANALYSIS – I

Time: 3Hours

Max Marks=60

Section-A

Answer any FIVE Questions. Each question carries 4 marks

5X4=20M

1. Explain the importance of Micro Economics.
2. Explain opportunity cost
3. What are the expectations to the law of demand
4. Discuss production function
5. Explain the properties of indifference curves
6. Explain the features of perfect competition
7. Discuss the law of supply
8. Explain quasi rent

Section – B

Answer any FIVE Questions. Each question carries 8 marks

5X8=40M

9. Explain the difference between Micro Economics and Macro Economics?
(Or)

Discuss scarcity and choice as fundamental problems of Economics

10. Explain the consumer equilibrium with the help of indifference curve ?
(Or)

Define the elasticity of demand and explain the measurement of elasticity

11. Explain the law of variable proportions, its assumptions and importance
(Or)

Discuss the law of returns to scale

12. Define perfect competition. State how the price of a commodity is determined under perfect competition?

(Or)

Explain price and output determination under monopoly.

13. Critically examine the marginal productivity theory of factors of pricing?
(Or)

Explain the liquidity preference theory of interest?

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SECOND SEMESTER – MODEL QUESTION PAPER
FIRST YEAR BA
Paper – II Macro Economic Analysis

Max Marks – 60

Section-A

Answer any FIVE Questions. Each question carries 4 marks

5X4=20M

1. What is macro Economic Analysis? Explain its nature and scope.
2. Explain the psychological law of consumption
3. Explain circular flow of income
4. What are the different concepts of National Income
5. Explain types of inflation
6. Critically examine the concepts of marginal efficiency of capital
7. Functions of Commercial Banks
8. Explain the principle of acceleration

Section –B

Answer any FIVE Questions. Each question carries 8 marks

5X8= 40 M

9. Distinguish between Micro and Macro Economic Analysis.
(Or)
What is national income? What are the methods of measuring it?
10. Explain Keynesian theory of employment.
(Or)
Explain Say's Law of market and its importance in the theory of employment
11. Explain the Function RBI
(Or)
Discuss the defects of Indian Money Market
12. Explain the causes and consequences and what are the measures to control inflation
(Or)
Define Trade Cycle. Explain different phases of Trade Cycle
13. Define insurance and explain its importance of Insurance
(Or)
Explain the functions of capital market